

BEARFACTS 1990 – 2000 Georgetown , South Carolina [45043]

Georgetown is one of 46 counties in South Carolina. It is part of the Georgetown, SC Micropolitan SA. Its 2000 population of 56,042 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Georgetown had a per capita personal income (PCPI) of \$24,283. This PCPI ranked 9th in the state and was 99 percent of the state average, \$24,425, and 81 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.8 percent from 1999. The 1999-2000 state change was 5.9 percent and the national change was 6.8 percent. In 1990 the PCPI of Georgetown was \$14,774 and ranked 16th in the state. The 1990-2000 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Georgetown had a total personal income (TPI) of \$1,360,845*. This TPI ranked 21st in the state and accounted for 1.4 percent of the state total. In 1990 the TPI of Georgetown was \$689,268* and ranked 23rd in the state. The 2000 TPI reflected an increase of 9.8 percent from 1999. The 1999-2000 state change was 7.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Georgetown. In 2000 net earnings accounted for 52.2 percent of TPI (compared with 58.0 in 1990); dividends, interest, and rent were 26.9 percent (compared with 24.9 in 1990); and personal current transfer receipts were 20.9 percent (compared with 17.1 in 1990). From 1999 to 2000 net earnings increased 10.1 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 8.8 percent. From 1990 to 2000 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 7.9 percent; and personal current transfer receipts increased on average 9.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Georgetown increased from \$713,786* in 1999 to \$785,350* in 2000, an increase of 10.0 percent. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$455,895* to the 2000 estimate was 5.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.